

ANZSBT Board Charter

1. Introduction

- 1.1. This Charter has been developed and approved by the ANZSBT Council (the Board) to outline the manner in which the Board discharges its responsibilities.
- 1.2. The powers and duties of the individual Directors are set out in the constitution and relevant legislation.

2. Regulatory Compliance

- 2.1. The Board is responsible for ensuring compliance with relevant legislation, regulations and internal policies.

3. Board Composition

- 3.1. Directors are appointed in accordance with the constitution, to ensure that the Board has an appropriate balance of skills and experience to conduct the business and affairs of the Society.
- 3.2. The composition of the Board equitably reflects the broad range of professions and jurisdictions represented by the Society in both Australia and New Zealand.
- 3.3. The tenure of Directors is limited to a maximum of six (6) years.

4. Roles of The Board, Risk Management and Performance

- 4.1. The Board is responsible, and is accountable to members, for managing the Society's business.
- 4.2. The essential roles and responsibilities of the Board are set out in our Strategic Plan under Governance Framework.
- 4.3. The Board oversees a risk management framework that aligns to the purpose and strategy of the Society.
- 4.4. The Board oversees appropriate use of the Society's resources.

5. Board Effectiveness

- 5.1. Board meetings are chaired effectively and all Directors are given the opportunity to contribute.

6. Conflicts of Interest

- 6.1. Directors are required to take all reasonable steps to avoid actual, potential or perceived conflicts of interests.
- 6.2. The Society will maintain a register of conflicts of interest disclosed by Directors.

7. Accountability and Transparency

- 7.1. The Society's governing documents and policies relevant to its governance are available to stakeholders and members.
- 7.2. The Board oversees appropriate reporting to members regarding the Society's performance and financial position.

8. Stakeholder Engagement

- 8.1. The Board understands who the Society's stakeholders are, their needs and their expectations.
- 8.2. The Board oversees a framework for the meaningful engagement of stakeholders.
- 8.3. Stakeholders are considered in relevant Board decision making.